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MAY 02 2007

UTAH STATE
INSURANCE DEPT.

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**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF UTAH**

COMPLAINANT:

UTAH INSURANCE DEPARTMENT

RESPONDENT:

NETCO TITLE INSURANCE AGENCY
4625 Wendler Dr., Suite 220
Tempe, AZ 85282
License No. 91815

**STIPULATION
&
ORDER**

Docket No. 2007-045 PC

Enf. Case No. 1820

STIPULATION

1. Respondent, Netco Title Insurance Agency, is a licensed title insurance agency in the State of Utah, holding License No. 91815.

2. Respondent stipulates with the Complainant, Utah Insurance Department, as follows:

a. If a hearing were held, witnesses called by the Complainant could offer and introduce evidence that would support the Findings of Fact herein;

b. Respondent admits the Findings of Fact and Conclusions made therefrom;

c. Respondent stipulates to the summary entry of the Order herein which shall be in lieu of other administrative proceedings by Complainant in this matter; and

d. Respondent and Complainant have negotiated the terms of the Order entered herein and Respondent agrees to its entry and further agrees to be bound by all its terms.

3. Respondent is aware of its right to a hearing at which it may be represented by counsel, present evidence and cross-examine witnesses. Respondent has irrevocably waived its right to such hearing and to any appeal related thereto.

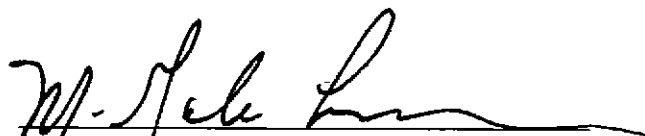
4. Respondent admits the jurisdiction of the State of Utah Insurance Commissioner as to all matters herein.

5. Respondent is acting herein free from any duress or coercion of any kind or nature, having been advised fully as to its rights set forth herein.

6. Respondent acknowledges that the issuance of this Order by the Commissioner is solely for the purpose of disposition of the matter entitled herein.

DATED this 1 day of 5, 2007.


NETCO TITLE INSURANCE AGENCY
Patrick Dignam, Corporate Secretary


UTAH INSURANCE DEPARTMENT
M. Gale Lemmon, Assistant Attorney General

Based upon the foregoing Stipulation and information in the file, the Presiding Officer makes the following Findings of Fact:

FINDINGS OF FACT

1. Respondent provided a sponsorship of a hole in the Salt Lake Board of Realtors' 2006 Golf Tournament.

Based upon the foregoing Stipulation and Findings of Fact, the Presiding Officer enters the following Conclusions of Law:

CONCLUSIONS OF LAW

1. The Salt Lake Board of Realtors is a "client" as defined in Utah Administrative Code, Rule R590-153-4.A.

2. In sponsoring a hole for the Salt Lake Board of Realtors' golf tournament, Respondent violated Utah Administrative Code, Rule R590-153-5.M.

Based upon the foregoing Stipulation, Findings of Fact and Conclusions of Law, the Presiding Officer herewith enters the following Order:

ORDER

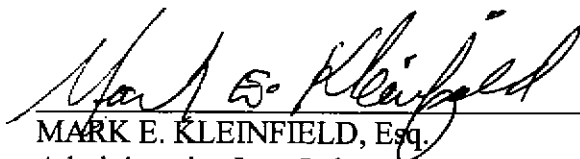
IT IS RECOMMENDED THAT THE TITLE AND ESCROW COMMISSION IMPOSE THE FOLLOWING PENALTY:

1. The Respondent be assessed an administrative forfeiture in the amount of \$750.00, to be paid within 30 days of the date of the imposition of the penalty by the Title and Escrow

Commission.

DATED this 10th day of May, 2007.

D. KENT MICHIE
INSURANCE COMMISSIONER

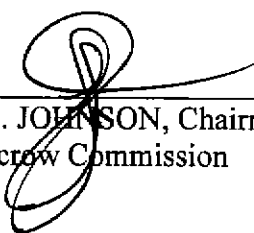

MARK E. KLEINFELD, Esq.
Administrative Law Judge
Utah Insurance Department
State Office Building, Room 3110
Salt Lake City, Utah 84114
Telephone (801) 538-3800

IMPOSITION OF PENALTY

By a vote of 5 to 0, taken in open meeting on this date, the Title and Escrow

Commission hereby imposes the penalties recommended in the Order herein above.

Dated this 14th day of May, 2007.


DARWIN L. JOHNSON, Chairman
Title and Escrow Commission

NOTIFICATION

Respondent is hereby notified that failure to abide by the terms of this Order may subject you to further penalties, including additional forfeitures of up to \$5,000.00 per violation and the suspension or revocation of your license, and the filing of an action to enforce this Order in the District Court, which may impose penalties of up to \$10,000.00 per day for continued violation.

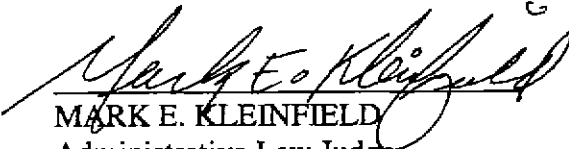
You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

CONCURRENCE WITH COMMISSION IMPOSED PENALTY

On behalf of the Commissioner of the Utah Insurance Department I hereby concur with the penalty imposed by the Utah Title Commission in the above matter.

DATED this 14th day of May 2007.

D. KENT MICHIE
INSURANCE COMMISSIONER


MARK E. KLEINFELD
Administrative Law Judge

UTAH
Invoice - Original

Page 1

Printed Date: May 02, 2007

Invoice Date: May 02, 2007

Balance Due: \$750.00

Due Date: June 06, 2007

Invoice ID: 332013

Payor ID: 4200

posted 5/2/07

DERECK ALLEN
NETCO TITLE INSURANCE AGENCY
4625 S WENDLER DR STE 220
TEMPE AZ 85282

Item Description	Amount
5/2/2007 Monetary Penalty Agency	\$750.00
E-case 1820 Docket 2007-045 PC	
Original Amount Due	\$750.00

UTAH
Invoice - Original

Invoice Date: May 02, 2007

Balance Due: \$750.00

Due Date: June 06, 2007

Invoice ID: 332013

Payor ID: 4200

Payor Name: NETCO TITLE
INSURANCE
AGENCY

Make checks payable to: Utah Insurance Department

Send payment to:

Utah Insurance Department
3110 State Office Building
Salt Lake City, UT 84114-6901

*Skid
Notified*